

UCB, Inc. Defined Benefit Pension Plan Litigation

**SUPPLEMENTAL NOTICE REGARDING EFFECT OF CONTEMPLATED
PLAN TERMINATION
ON PROPOSED CLASS ACTION SETTLEMENT**

UCB anticipates terminating the UCB, Inc. Defined Benefit Pension Plan (the “Plan”) pursuant to a standard termination process beginning in 2017. A standard termination is a formal legal process that allows a company to pay out all plan benefits in an existing pension plan – either as lump sums or by having the plan purchase annuities from an insurance company to provide monthly benefits to plan participants. UCB expects the process to be finalized in 2018. **Please note that Plan termination will not affect your accrued benefits under the Plan, including any additional benefit you may be due under the proposed class action settlement involving the Plan (the “Proposed Settlement”).** Depending on your circumstances, the Plan termination may allow you to elect to receive your accrued benefit under the Plan (including the Proposed Settlement benefits) sooner than you would have absent the Plan termination. You may be receiving additional notices regarding the Plan termination in the near future, which will include additional details and information on who to contact if you have questions about the Plan termination.

Assuming that the Court approves the Proposed Settlement at or shortly after the May 19, 2017 Final Approval Hearing and there is no appeal of the Court’s final approval order (the “Final Order”), it is currently anticipated that additional benefit payments pursuant to the proposed Settlement will be paid in August 2017 to those Class Members who (1) previously received or elected to receive pension benefits under the Plan as of the date the Final Order is entered, or (2) are eligible to elect to begin receiving pension benefit payments under the terms of the Plan as of the date the Final Order is entered and elect to receive a distribution of benefits within 30 days after the time to appeal the Final Order expires. In such case, it is expected that these Class Members (i.e., those described as *Annuitant Class Members* and *Lump Sum Class Members* in Section 10 of the Class Notice) will not be impacted by the Plan termination elections.

For other Class Members entitled to additional benefit payments under the Proposed Settlement (i.e., those described as *Deferred Vested Class Members* in Section 10 of the Class Notice), as part of the Plan termination process UCB expects to send these individuals an election kit in the Fall of 2017. As part of that process, these participants are expected to be given an opportunity to choose how and when to receive their pension benefit, and the date on which these participants are eligible to begin receiving payments may be accelerated as a result of the Plan termination (i.e., these class members would be entitled to receive payments sooner than